



THOMAS MURRAY

PRESS ANNOUNCEMENT

For immediate release

9th October 2007

Thomas Murray Appointed By The City Of Edmonton To Manage Global Custodian Search

Toronto, Oct. 9, 2007 – Thomas Murray, the custodian risk rating and advisory specialist announced that they were appointed by the City of Edmonton to manage the City’s search for a custodian and trustee for their endowment, defined benefit pension plans and other investment portfolios.

“The City requires a global custodian that will meet its changing needs and specifically provide responsive and proactive client service,” said Sandy McPherson, Chief Investment Officer, City of Edmonton. “Thomas Murray initiated and managed the Request for Proposal on our behalf and the review is now in its final stages. The preferred custodian must be able to demonstrate product and service excellence against all criteria, improve operational efficiencies and maximize securities lending opportunities. ”

“Our objective is to ensure that the service arrangements offered to the City meet best market practice and that they are competitive in the marketplace,” said Arti Sharma, Senior Vice President, Business Development and Relationship Management. “We are delighted to be assisting the City of Edmonton with their custodian search.”

For further information contact:

Thomas Murray

+44 (0) 20 7830 8300

Ross Whitehill - London

rwhitehill@thomasmurray.com

Arti Sharma – Toronto

asharma@thomasmurray.com

About Thomas Murray

Thomas Murray is a specialist custody rating, risk management and research firm specializing in the global securities services industry. The company was established in 1994 and analyzes over 250 custodians globally, 140 central securities depositories and rates over 85 capital market infrastructures. Thomas Murray has a strong position as a provider of public and private ratings and risk assessments on global custodians, domestic custodian banks and capital market infrastructures.

www.thomasmurray.com