

For immediate release

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## PRESS ANNOUNCEMENT

### **Custodian Benchmarking – PROBE to include securities lending performance analysis**

**LONDON** – Thomas Murray, the custody rating, risk management and research firm is pleased to announce that securities lending performance analysis provided by Spitalfields Advisors Limited (“SAL”) will now be available in their quarterly custodian rating and operational benchmarking reporting (PROBE) tool for subscribing institutional investors.

The enhanced PROBE offering will enable pension funds, asset managers and other institutional investors which have mandated their respective custodians to carry out securities lending on their behalf to monitor the performance of the custodian and the risk associated with the activity.

Joanne Parker, Director of Thomas Murray Investor Services, said “We are delighted to be working with Spitalfields Advisors, the pre-eminent provider of independent securities lending advice. We will now be able to provide an independent securities lending benchmarking service as an optional component to our existing custodian rating and operational benchmarking product, PROBE. Clients have been keen to have us provide analysis of their securities lending activity, taking into account such things as utilisation, the percentage of total return from securities lending, opportunity cost of not taking any action, peer group rankings and the risks associated with securities lending. Spitalfields Advisors is able to provide this detailed analysis independently and is a fabulous group to be associated with.”

#### **Thomas Murray**

Thomas Murray is a specialist custody rating, risk management and research firm specialising in the global securities services industry. Thomas Murray was established in 1994. The Company tracks and analyses over 300 custodians globally and monitors the risk of over 100 capital market infrastructures. Thomas Murray has a specialist investor service consultancy practice which exclusively caters to the needs of institutional investors. Our neutrality and independence allows complete objectivity. This has been recognised by our clients awarding us mandates to review their custodian arrangements for over €2.7 trillion of their assets. Currently over €260 billion of invested assets are under surveillance on behalf of clients using PROBE methodologies.

[www.thomasmurray.com](http://www.thomasmurray.com)

#### **Spitalfields Advisors**

Spitalfields Advisors is an independent consultancy firm specialising in the provision of securities lending advice. Its focus is upon the provision of consultancy services to institutions active, or considering becoming active, in the securities finance markets. Spitalfields Advisors assists institutions embarking on tactical or strategic securities lending reviews. The company also reviews existing programmes and suggests opportunities for improvement.

[www.spitalfieldsadvisors.com](http://www.spitalfieldsadvisors.com)