

September 13

David Kelly joins Thomas Murray

David Kelly, the former president and chief executive of the National Securities Clearing Corporation (NSCC), has joined the main board of directors at consultants Thomas Murray.

Kelly will have the task of promoting Thomas Murray's expanding range of information, ratings and depository review services, particularly in the US where he will be based.

During his 17 years at the NSCC, Kelly was instrumental in preparing and expanding the corporation's settlement and risk management capabilities in handling ever-increasing volumes in rapidly changing markets.

Kelly also played a key role in establishing the US Government Securities Clearing Corporation, a government affiliate of the Depository Trust and Clearing Corporation (DTCC), which provides clearing and settlement services to brokers and dealers in US government securities.

"We are honoured to have someone of the stature of David Kelly joining Thomas Murray," said David Thomas, chief executive officer. "His wealth of experience in the US markets will provide us with a major launchpad into a region where there is increasing demand for the firm's risk products and services."

