

**Custody rating launch**

By IPE

Jun 2000

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Standard & Poor's and Thomas Murray, the custody research, information and consultancy firm, have announced plans to launch publicly available custody ratings aimed at assessing the operational performance of global custodians. S&P and Thomas Murray jointly developed the methodology which will consider business credentials as well as custodians' willingness to protect their clients' interests. As part of the ratings, the firms will assess the breadth and quality of the services custodians offer and publish evaluations for each service. They are also to publish domestic custody ratings for banks offering services locally, including overseas subsidiaries and local branches of global custodians.

