# World-wide Securities Market Report 1997

*Sample Press Coverage*

## Global Investor

### Securities bible from Thomas Murray

Do you need to know how many of the G-30 recommendations Malaysia adheres to? Or whether you can hold an omnibus account for equities at the Australian central depository, or what the legal ramifications of your sub-custodian in Peru going bankrupt are?

All this information and much more is available in the 1997 Thomas Murray Worldwide Securities Market Report. In a standard format across 98 markets the report profiles countries by key data for equity, fixed income and money markets, settlement, taxation and registration guidelines, as well as corporate action information, proxy voting procedures, taxation treaties and payment system services.

Baker & Mackenzie provide a legal overview for four main areas: access to the books and records of a custodian, recovery of assets in the event of the bankruptcy of a custodian, recovery of assets in the event of their loss by a custodian and foreign exchange controls.

Each country has been ranked in terms of its market infrastructure, based on the degree of compliance with the G30 recommendations. As a single source of information on the post-trade environment in global securities markets, it will be hard to better this report. Copies are available from Thomas Murray in London.■

## WORLD EQUITY

### G30 survey highlights Eastern European progress

**An analysis of nearly 100 of the world's securities markets reveals that only patchy progress has been made in complying with the Group of Thirty's *nine recommendations on reducing settlement risks and improving market efficiency.***

**Last month Thomas Murray, the custody consultancy, published its annual *World-wide Securities Market Report*. Among other things, the report details which of the G30 recommendations (listed below) have been adopted by different markets.**

## GLOBAL MONEY MANAGEMENT

### THOMAS MURRAY'S REPORT REVEALS IMPROVED EFFICIENCY.

Duggan said that in 59% of the equity markets surveyed by Thomas Murray, buy-in procedures are in place for failed transactions. Overall, compliance to the nine recommendations has improved, he noted.