

The Scrip Issue

CHASE CEMENTS INVESCO RELATIONSHIP

Invesco has appointed Chase as custodian for a further USD2,650 million of funds. The appointment covers the institutional funds and investment trusts for UK based Invesco Asset Management. Chase already provides Invesco with unit trust trustee services and custody for some USD2,000 million of assets. Thomas Murray, the ubiquitous consultants, helped Invesco

with its decision.

Jeff Attfield, managing director of Invesco Asset Management, said: 'We believe our clients are best served through the consolidation of our custody providers by focusing on several key associations. We already have a good relationship with Chase, and believe they are best placed to cater for the needs of these portfolios.' ■

